

**DIOCESE OF CAMDEN RESPONSE TO THE U.S. BANKRUPTCY
COURT’S AUGUST 29, 2023 OPINIONS**

CAMDEN -- The Diocese of Camden is carefully reviewing United States Bankruptcy Judge for the District of New Jersey Judge Jerrold N. Poslusny, Jr’s decision of August 29, 2023 and intends to make every effort to address the open issues as expeditiously as possible.

Judge Poslusny’s decision provides the Diocese with a path for a confirmable Chapter 11 Plan. The Diocese intends to continue working with the Official Committee of Tort Claimant Creditors, and the over 300 survivors of abuse that the Committee represents, to immediately submit a revised plan for the Court’s consideration. It has always been and remains the Diocese’s intention to treat survivors fairly and equitably and emerge from Chapter 11 to continue its critical mission in Southern New Jersey.

“The Diocese remains hopeful that it will expeditiously exit the Chapter 11 process based on the roadmap provided through Judge Poslusny’s opinion. Throughout this process, the Diocese has negotiated with survivors of abuse and all other parties in the Chapter 11 case. On April 11, 2022, the Diocese and survivors reached a settlement, which was largely approved by the Court. The Court recognized that the Diocese and the Tort Committee acted in good faith during these negotiations and the Diocese will continue these good faith efforts to exit Chapter 11. The Diocese is consulting with its legal representatives and the Survivors’ representatives to move forward. The Diocese continues to fulfill its mission every day, including continuing support for the survivors of abuse,” said Bishop Dennis Sullivan.

Judge Poslusny also issued a thorough opinion denying the motion of certain insurance companies to enforce an outdated settlement. The survivors adamantly opposed that proposed settlement.

The Diocese has been represented in the Chapter 11 proceedings by Richard D. Trenk, Esq., and Robert S. Roglieri, Esq. of Trenk Isabel Siddiqi & Shahdanian, P.C.

To learn more about Diocese of Camden's Chapter 11 process, please go to:
<https://camdendiocese.org/reorganization>.

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About the Diocese of Camden

The Diocese of Camden serves the Catholic faithful living in Atlantic, Camden, Cape May, Cumberland, Gloucester and Salem Counties. Further still, the Diocese serves the entire South Jersey community through faith formation, education and social services.